

TOTAL property

BAYLEYS

62% UNCONDITIONALLY SOLD
With More Sales Pending
Total Auction Sale Value (Auckland) in Excess of \$18.8 Million
Total Property Issue 5, 2nd August 2017, Bayleys House Auction Room

ELECTRIC DREAMS...

Digital billboards are lighting up cities and the commercial property sector.

WASTE NOT

Why waste reduction is the next big challenge for developers and landlords.

DIGITAL
BILLBOARDS
LIGHT UP
★ CITIES ★

FEATURING

THE LATEST COMMERCIAL
PROPERTIES AND
BUSINESSES FOR SALE FROM
AROUND NEW ZEALAND

ISSUE 5 - 2017

Auction Results

Bayleys House, 30 Gaunt Street, Auckland 11am, Wednesday 2nd August 2017

SOLD \$580,000



East Tamaki Unit H, 8 Bishop Lenihan Place

Located in fast growing Botany South. The property is modern, well-presented and very tidy. Floor area is approximately 158m². Seven allocated car parks. Would suit a variety of retail businesses. Selling as vacant possession as owners moving overseas.
bayleys.co.nz/1501040

Terry Kim

0274 711 446
DEVEREUX HOWE-SMITH REALTY LTD,
BAYLEYS, LICENSED UNDER THE REA ACT 2008

Tony Chaudhary

021 995 121
BAYLEYS REAL ESTATE LTD,
LICENSED UNDER THE REA ACT 2008

Steven Liu

021 808 579
DEVEREUX HOWE-SMITH REALTY LTD,
BAYLEYS, LICENSED UNDER THE REA ACT 2008

SOLD \$1,625,000



Boundary lines are indicative only

Wairau Valley 135 Sunnybrae Road

Deceased estate - rare opportunity for both investors and owner occupiers to secure a bite-sized freehold investment in the tightly held Wairau Industrial Estate. Prime road front property with a total site area of 1,257m² (more or less). Standalone building area of 683.40m² (approximately) split into multiple tenancies. Currently occupied by two established tenants providing a good holding income.

bayleys.co.nz/1501081 Yield: 5.0%

Ashton Geissler

021 252 9277
DEVEREUX HOWE-SMITH REALTY LTD,
BAYLEYS, LICENSED UNDER THE REA ACT 2008

James Kidd

021 157 3831
DEVEREUX HOWE-SMITH REALTY LTD,
BAYLEYS, LICENSED UNDER THE REA ACT 2008

SOLD \$1,230,000



Boundary lines are indicative only

Otahuhu 21 Hall Avenue

397m² (more or less) freehold land and 269m² (more or less) of floor space with five rear car parks. Zoned Business Town Centre. To be sold with vacant possession. Bring your vision and add value in a great location.

bayleys.co.nz/1950996

Piyush Kumar

027 410 4750
BAYLEYS REAL ESTATE LTD, COUNTIES,
LICENSED UNDER THE REA ACT 2008

Peter Migounoff

027 492 0788
BAYLEYS REAL ESTATE LTD, COUNTIES,
LICENSED UNDER THE REA ACT 2008

SOLD \$1,300,000



Albany Unit D, 8 Piermark Drive

Functional industrial unit available with vacant possession - own and occupy or invest. Total floor area of 401.2m² (approximately) with seven car parking spaces provided. Located in a modern unit development situated off Bush Road and William Pickering Drive, the site offers drive around access allowing easy container and trucking movements.

bayleys.co.nz/1501083

Laurie Burt

0274 136 174
DEVEREUX HOWE-SMITH REALTY LTD,
BAYLEYS, LICENSED UNDER THE REA ACT 2008

Matt Mimmack

021 229 5878
DEVEREUX HOWE-SMITH REALTY LTD,
BAYLEYS, LICENSED UNDER THE REA ACT 2008

SOLD \$3,075,000



Freemans Bay 3 College Hill

A high profile freehold standalone investment in sought after Freemans Bay. The building is fully leased with attractive long-term leases and will be returning \$151,405 + GST p.a. from settlement with built in rental growth.

bayleys.co.nz/1683590 Yield: 4.2%

Cameron Melhuish

021 479 882
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Andrew Wallace

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BAYLEYS REAL ESTATE LTD,
LICENSED UNDER THE REA ACT 2008

Genevieve Thompson-Ford

021 022 07672
BAYLEYS REAL ESTATE LTD,
LICENSED UNDER THE REA ACT 2008

SOLD \$6,800,000



Boundary lines are indicative only

Takapuna 178 Hurstmere Road

The property comprises of two ground floor retail premises, a first floor restaurant and hairdressing salon, being a total floor area of 995m² (approximately). With dual frontage this building is a landmark of Takapuna and offers the market a rare opportunity to purchase a substantial landholding with income and considerable upside potential under the AUP (OP).

bayleys.co.nz/1501065 Yield: 3.9%

Brian Caldwell

0274 815 505
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Ashton Geissler

021 252 9277
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Damian Stephen

021 808 092
DEVEREUX HOWE-SMITH REALTY LTD,
BAYLEYS, LICENSED UNDER THE REA ACT 2008

SOLD \$1,825,000



East Tamaki Unit B, 272 Ti Rakau Drive

Well established bar and gaming lounge with 18 gaming machines. Ten year lease from March 2017 with fixed rental reviews. Returning \$118,000pa + GST & Outgoings. Floor area 443m². Nine car parks.

bayleys.co.nz/1901328 Yield: 6.4%

Tony Chaudhary

021 995 121
BAYLEYS REAL ESTATE LTD, MANUKAU,
LICENSED UNDER THE REA ACT 2008

Janak Darji

021 047 1290
BAYLEYS REAL ESTATE LTD, MANUKAU,
LICENSED UNDER THE REA ACT 2008

Amy Weng

021 177 3422
BAYLEYS REAL ESTATE LTD, MANUKAU,
LICENSED UNDER THE REA ACT 2008

AVAILABLE



Takanini F/88-94 Great South Road

A rare tenanted investment opportunity currently returning \$242,000 pa (net). Split risk with six tenancies, fully leased. WALT of three+ years allows for further tenant growth or options for a new owner. This investment truly ticks all boxes, just sit back and enjoy this fully leased investment in the popular growth area of South Auckland.

bayleys.co.nz/1951002

Piyush Kumar

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BAYLEYS REAL ESTATE LTD, COUNTRIES,
LICENSED UNDER THE REA ACT 2008

Peter Migounoff

027 492 0788
BAYLEYS REAL ESTATE LTD, COUNTRIES,
LICENSED UNDER THE REA ACT 2008

SOLD \$2,380,000



Albany Unit B, 1 Cebel Place

A highly desirable property situated on a prominent corner site. Total floor area of 668m² (approximately) with 15 car parks. Established and reputable tenancy with a renewed four year lease in place, currently returning \$134,000pa + GST and outgoings. Offering warehouse, showroom and offices. Ample car parks available with dual site access.

bayleys.co.nz/1501066 Yield: 5.6%

Laurie Burt

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DEVEREUX HOWE-SMITH REALTY LTD,
BAYLEYS, LICENSED UNDER THE REA ACT 2008

Matt Mimmack

021 229 5878
DEVEREUX HOWE-SMITH REALTY LTD,
BAYLEYS, LICENSED UNDER THE REA ACT 2008

AVAILABLE



Auckland Central 20 Centre Street

Corner positioned freehold strata unit comprising approximately 247m² of ground floor retail and office. Split risk investment within this sought-after investment hotspot - Victoria Quarter Precinct. This freehold investment comprises two tenanted units generating a good cashflow of \$100,000 pa. + GST.

bayleys.co.nz/1683582

Oscar Kuang

021 609 429
BAYLEYS REAL ESTATE LTD,
LICENSED UNDER THE REA ACT 2008

Ben Wallace

021 184 4747
BAYLEYS REAL ESTATE LTD,
LICENSED UNDER THE REA ACT 2008

James Chan

021 934 054
BAYLEYS REAL ESTATE LTD,
LICENSED UNDER THE REA ACT 2008

AVAILABLE



Henderson Unit 4A, 192 Lincoln Road

Bottom drawer investment in well-recognized Lincoln North shopping centre. ANZ bank as tenant with contract rental of \$167,550 pa. + GST. Generous onsite customer car parking area in front the unit. It is located in the popular Lincoln North Shopping Centre and adjoining to all well-known National and International brands, such as KFC, Columbus Coffee, Subway etc and home of most major banks.

bayleys.co.nz/1683598

Oscar Kuang

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BAYLEYS REAL ESTATE LTD,
LICENSED UNDER THE REA ACT 2008

James Chan

021 934 054
BAYLEYS REAL ESTATE LTD,
LICENSED UNDER THE REA ACT 2008

AVAILABLE



Wairau Valley Unit C, 7 Porana Road

Affordable industrial unit offering a functional mix of high / low stud warehouse, office and mezzanine. Total floor area of 245m² (approximately) with five allocated car parks available. Central North Shore location behind PAK'nSAVE within close proximity to motorway interchanges. Available with vacant possession, suitable for owner occupiers and investors.

bayleys.co.nz/1501031

Ashton Geissler

021 252 9277

DEVEREUX HOWE-SMITH REALTY LTD,
BAYLEYS, LICENSED UNDER THE REA ACT 2008

Matt Mimmack

021 229 5878

DEVEREUX HOWE-SMITH REALTY LTD,
BAYLEYS, LICENSED UNDER THE REA ACT 2008

AVAILABLE



Westgate 3/7 Maki Street

This is an excellent opportunity to secure a proven performer in the heart of the Westgate Shopping Centre. The unit occupies a strategic position in one of Auckland's major growth locations - Westgate. Fully leased to a state owned enterprise, New Zealand Post Limited, providing an attractive cash flow of \$112,513 + GST.

bayleys.co.nz/1683420

Andrew Wallace

021 148 7679

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LICENSED UNDER THE REA ACT 2008

Cameron Melhuish

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BAYLEYS REAL ESTATE LTD,
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Genevieve Thompson-Ford

021 022 07672

BAYLEYS REAL ESTATE LTD,
LICENSED UNDER THE REA ACT 2008

Listings postponed / withdrawn

POSTPONED



Avondale 1843 Great North Road

A rare opportunity to secure a freehold standalone investment opportunity in the heart of Avondale. This is the first time on the market in 28 years. The property comprises of a well presented retail café and a transitional villa, all on a large land holding of 2,309m² (more or less). This versatile property in a great location offers future development potential. (Height limit 32.5m subject to consent).

bayleys.co.nz/1683607

Laurie Bell

021 949 032

BAYLEYS REAL ESTATE LTD,
LICENSED UNDER THE REA ACT 2008

Kate Kirby

021 469 479

BAYLEYS REAL ESTATE LTD,
LICENSED UNDER THE REA ACT 2008

POSTPONED



Boundary lines are indicative only

Parnell 11 Farnham Street

North-facing modern four level standalone property situated within Double Grammar Zone. First time on the market since it was built 10 years ago. Private lift with large penthouse apartment over top two floors. A closed-in conservatory looking over partial sea view. Large five-six car garage plus secured yard parking on the Ground Floor. Partitioned office with wooden floor and amenities on Level 1.

bayleys.co.nz/1683375

Millie Liang

021 968 128

BAYLEYS REAL ESTATE LTD,
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WITHDRAWN



Albany Units C and D, 100 Bush Road

High profile corner office building with new six year lease from 1st June 2017. Well-presented premises with quality fit out and amenities. Occupied by established tenant, currently returning \$118,575pa + GST and secured with a rental bond. Unique commercial office building situated on a prominent corner site fronting two major Albany roads - Bush Road and Rosedale Road.

bayleys.co.nz/1501053

Laurie Burt

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Dean Gilbert-Smith

021 445 290

DEVEREUX HOWE-SMITH REALTY LTD,
BAYLEYS, LICENSED UNDER THE REA ACT 2008

Auctioneers: Richard Valintine Daniel Coulson

Our auctions are conducted in accordance with the Real Estate Institute of New Zealand Auction Code of Practice (copies available). All properties are offered for sale subject to the Particulars and Conditions of Sale, as made available by the marketing agent (copies available). All properties are offered for sale subject to the Vendors reserve price, unless stated otherwise. Terms of payment: 10% deposit at the fall of the gavel, and the balance payable on the due date specified in the Conditions of Sale. When bidding today you acknowledge full acceptance of the Particulars & Conditions of sale in all respects. If you require any further assistance, our staff are on hand to help you. Buyers are strongly advised that they seek independent reports pertaining to building structure and materials used.

Unit Titles Act 2010: Prospective purchasers wishing to bid at auction on Unit Title properties acknowledge that they have sighted and approved the pre-contract disclosure statement pursuant to section 146 of the Unit Titles Act 2010 and that the obligation of the vendor under the Act has been met.